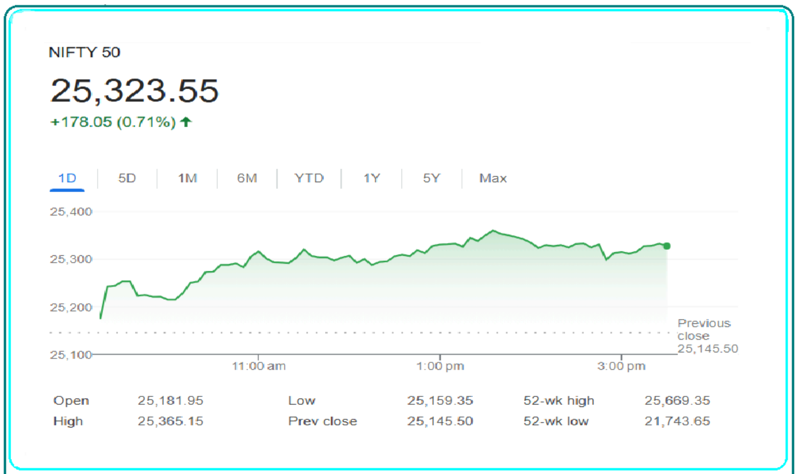
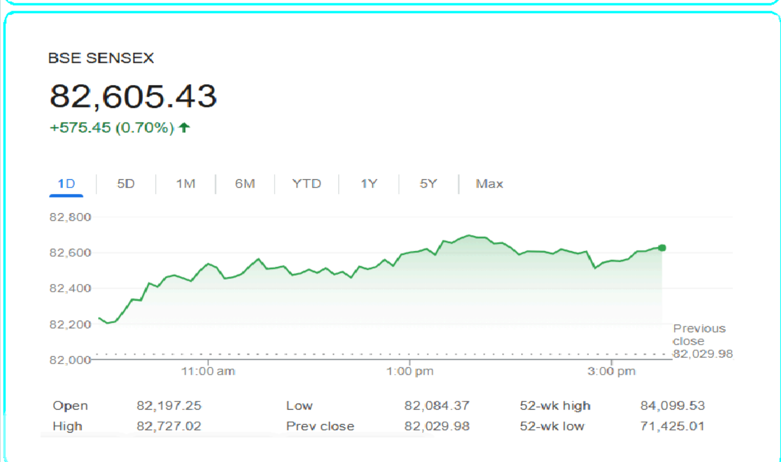
EQUITY DAILY REPORT

15th October 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25323.55	25145.50	**0.71%**
S&P BSE SENSEX	82605.43	82029.98	**0.70%**
NIFTY MID100	58970.00	58324.40	**1.11%**
NIFTY SML100	18088.05	17940.15	**0.82%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with major gains today, ending a two-day losing streak. The Sensex and Nifty rose along with other Asian markets. Confidence grew because people expect the U.S. Federal Reserve to cut interest rates, and lower retail inflation in India made many hopeful that the Reserve Bank of India will also lower rates in December. The Nifty settled above the 25,300 level. The S&P BSE Sensex advanced 575.45 points or 0.70% to 82,605.43. The Nifty 50 index rose 178.05 points or 0.71% to 25,323.55. In the past two trading sessions, the Sensex and Nifty slipped 0.57% and 0.55%, respectively. The S&P BSE Mid-Cap index advanced 1.07% and the S&P BSE Small-Cap index added 0.78%.

- Among the sectoral indices, the Nifty Realty index (up 3.04%), the Nifty PSU Bank index (up 1.67%) and the Nifty Metal index (up 1%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.52%), the Nifty Pharma index (up 0.08%) and the Nifty Private Bank index (up 0.11%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **3195** contracts at the end of the day.

- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**.

- **Short** position build up for the **November** series has been witnessed in **INFY**, **TECHM**, **TATAMOTORS**, **CYIENT**.

- **Unwinding** position for the **November** series has been witnessed in **CDSL**, **PAYTM**, **NBCC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56799.90	56496.45	0.54%
NIFTY AUTO	26708.65	26640.55	0.26%
NIFTY FMCG	54748.70	54213.75	0.99%
NIFTY IT	35401.80	35214.85	0.53%
NIFTY METAL	10218.00	10116.80	1.00%
NIFTY PHARMA	22057.30	22039.25	0.08%
NIFTY REALTY	915.40	888.35	3.04%
BSE CG	69086.68	68488.70	0.87%
BSE CD	59238.47	58535.69	1.20%
BSE Oil & GAS	27284.78	27035.00	0.92%
BSE POWER	6835.80	6764.73	1.05%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	47672.67	46847.32	1.76%
HANG SENG	25910.60	25441.35	1.84%
STRAITS TIMES	4368.42	4354.52	0.32%
SHANGHAI	3912.21	3865.23	1.22%
KOSPI	3657.28	3561.81	2.68%
JAKARTA	8051.17	8066.52	-0.19%
TAIWAN	27275.71	26793.15	1.80%
KLSE COMPOSITE	1611.55	1611.46	0.01%
All ORDINARIES	9299.00	9208.50	0.98%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100716.49	109664.78
NSE F&O	150536.33	187502.64

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	68.64
NET SELL	-

(Source: NSE)

Corporate News

- **Tech Mahindra** posted consolidated net sales at Rs 13,994.90 crore in September 2025 up 5.12% from Rs. 13,313.22 crore in September 2024. Net profit at Rs. 1,194.50 crore in September 2025 down 4.45% from Rs. 1,250.08 crore in September 2024.

- **Axis Bank** reported 26% decline in net profit at Rs 5,090 crore for the quarter ended September 30, 2025. The lender's total income rose 1% to Rs 37,595 crore in Q2FY26.

- **ICICI Prudential Life Insurance Company** posted consolidated net sales at Rs 11,935.93 crore in September 2025 down 52.56% from Rs. 25,158.31 crore in September 2024. Net profit at Rs. 295.83 crore in September 2025 up 17.87% from Rs. 250.99 crore in September 2024.

- **HDFC Asset Management Company** reported a net profit of Rs 718.43 crore for the second quarter of the financial year 2026. This marks a rise of nearly 25% year-on-year (YoY) from the Rs 576.61 crore net profit reported in the same period last year. Revenue rose around 16% YoY to Rs 1,027.40 crore.

- **Cyient DLM** posted consolidated net sales at Rs 310.63 crore in September 2025 down 20.24% from Rs. 389.45 crore in September 2024. Net profit at Rs. 32.15 crore in September 2025 up 108% from Rs. 15.45 crore in September 2024.

- **Indian Railway Finance Corporation** posted standalone net profit rose 10.19% to Rs 1776.98 crore in the quarter ended September 2025 as against Rs 1612.65 crore during the previous quarter ended September 2024. Sales declined 7.65% to Rs 6371.89 crore in the quarter ended September 2025 as against Rs 6899.66 crore during the previous quarter ended September 2024.

- **Nuvoco Vistas Corporation** reported consolidated net profit of Rs 36.43 crore in the quarter ended September 2025 as against net loss of Rs 85.17 crore during the previous quarter ended September 2024. Sales rose 8.33% to Rs 2457.57 crore in the quarter ended September 2025 as against Rs 2268.58 crore during the previous quarter ended September 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	1223.00	1175.50	4.04%
BAJFINANCE	1059.90	1019.15	4.00%
BAJAJFINSV	2084.10	2019.40	3.20%
ASIANPAINT	2375.10	2318.10	2.46%
HDFCLIFE	761.15	743.55	2.37%

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	390.85	395.45	-1.16%
BAJAJ-AUTO	8998.00	9102.50	-1.15%
INFY	1474.40	1489.90	-1.04%
TECHM	1459.00	1468.00	-0.61%
AXISBANK	1169.60	1176.80	-0.61%

(Source: Moneycontrol)

- **GAIL (India)** has floated a tender for an LNG cargo for delivery to the western Hazira terminal between November 21-23, on a delivered-ex-ship basis. The tender closes on October 15, according to industry sources.

- **Maruti Suzuki India** is collaborating with the Tamil Nadu government to revolutionize driving tests by automating tracks. In the first phase, this project will implement cutting-edge technology at 10 Regional Transport Offices. The initiative aims to boost transparency and efficiency, ultimately enhancing road safety across the state. The partnership was formalized at the Secretariat.

- **Saatvik Green Energy** and its subsidiary Saatvik Solar Industries have secured new orders totaling Rs 689.47 crore for solar PV module supply. The orders, received from IPPs and EPC developers across India, are scheduled for execution by November 2025 and June 2026. This significant order book enhances the company's revenue visibility and reflects strong partner confidence.

- Nelco, part of the **Tata Power** family, is setting its sights on the burgeoning market for satellite communication services aimed at businesses and government entities in India. Although the retail sector grapples with high operational costs, the firm expects a significant uptick in B2B and B2G satellite

- **Tata Communications** posted consolidated net profit declined 19.44% to Rs 183.06 crore in the quarter ended September 2025 as against Rs 227.23 crore during the previous quarter ended September 2024. Sales rose 6.49% to Rs 6099.75 crore in the quarter ended September 2025 as against Rs 5727.85 crore during the previous quarter ended September 2024.

- **Jindal Stainless** has announced a $150 million investment to set up a second slag processing unit at its Jajpur facility in Odisha, in a 15-year partnership with Harsco Environmental.

- **GTPL Hathway** posted consolidated net sales at Rs 959.05 crore in September 2025 up 12.1% from Rs. 855.56 crore in September 2024. Net profit at Rs. 9.21 crore in September 2025 down 27.99% from Rs. 12.78 crore in September 2024.

- India has reversed a policy that allowed tax-free imports of missile parts. This change comes after a government notification in September that exempted all such parts. An October correction removed 'missiles' from the exemption, reinstating older rules. This reversal impacts defence companies, including Gautam **Adani**'s group, which is under investigation for tax evasion on missile part imports.

- CP PLUS, security and surveillance brand from Aditya Infotech (AIL), has entered into a landmark partnership with L&T Semiconductor Technologies (LTSCT), a wholly owned subsidiary of **Larsen & Toubro**. Under this agreement CP PLUS will manufacture nine million CCTV IP cameras over the next three years, powered by LTSCT's indigenously designed Vision System-on-Chip (SoC) technology.

- **Adani Green Energy** Twenty Six A, Wholly-owned stepdown subsidiary of Adani Green Energy has operationalized a 50 MW solar power project at Khavda, Gujarat. With commissioning of these plants, AGEL's total operational renewable generation capacity has increased to 16,729.80 MW.

- **Bharti Airtel** announced a strategic partnership with IBM to enhance its Airtel Cloud platform. The collaboration will combine Airtel's cloud infrastructure with IBM's AI communication by 2030.

- **One 97 Communications** approved a series of intra-group transactions aimed at simplifying its corporate structure and enhancing operational efficiency.

and hybrid cloud technologies to support enterprise clients, particularly in regulated industries such as banking, healthcare, and government.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's consumer prices dropped 0.3% yoy in September 2025, slightly less than a 0.4% fall in the previous month. On a monthly basis, the CPI inched up 0.1%, after remaining flat in August.
- China's producer prices fell 2.3% year-on-year in September 2025, easing from a 2.9% drop in the previous month. On a monthly basis, the PPI remained flat, showing no change from August.
- China's new yuan loans rose to CNY 1.29 trillion in September 2025, more than double August's CNY 590 billion. Total social financing increased to CNY 3530 billion from CNY 2567 billion in August, lower than CNY 3760 billion a year earlier. Loan growth also slowed to 6.6% from 6.8%, below 8.1% a year earlier. Money Supply M2 rose 8.4% year-on-year in September to CNY 33,538 billion, slowing from 8.8% growth in August.
- France's annual inflation rate accelerated to 1.2% in September 2025, compared to 0.9% in August. Compared to the previous month, the CPI fell 1%, the most in a year.
- Japan's industrial production contracted 1.5% month-over-month in August 2025. On a yearly basis, industrial output dropped 1.6%, sharply quickening from a 0.4% fall in July.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 59.15/bbl (IST 17:00).
- INR strengthened to Rs. 88.08 from Rs. 88.80 against each US$ resulting in daily change of 0.81%.
- Passenger vehicle dispatches from companies to dealers rose 4% year-on-year in September to 3,72,458 units. The overall passenger vehicle dispatches last month rose 4.4% to 3,72,458 units, as against 3,56,752 units in September 2024. Two-wheeler sales witnessed a 7% on-year rise to 21,60,889 units last month, as compared to 20,25,993 units in the year-ago period, the Society of Indian Automobile Manufacturers (SIAM) said. Total three-wheeler dispatches increased to 84,077 units last month, an increase of 5.5%, as compared to 79,683 units in the same month the previous year.
- India's merchandise trade deficit surged to USD 32.15 billion in September 2025, up from USD 20.8 billion a year earlier. The widening gap was driven by a 23.8% jump in imports to USD 68.53 billion. Exports rose more modestly by 5.2% to USD 36.38 billion.
- India's palm oil imports saw a significant drop in September, reaching their lowest point since May. Refiners turned to more affordable soyoil, with its imports surging to a more than three-year high. This shift impacted overall edible oil

imports for the month. Palm oil imports are expected to decrease further in October, while soyoil imports are projected to remain strong.

- India's mobile phone exports surged by 95% year-on-year in September, reaching over $1.8 billion despite a historically lean period. For April-September, exports hit $13.5 billion, with the US being the largest destination, accounting for nearly 70% of the total. This growth highlights India's strengthening mobile manufacturing ecosystem and global reliability.
- India and Taiwan have asked the WTO to postpone a decision on import duties until April 2026. Both nations are working to resolve the issue through talks. This delay aims to facilitate a mutual agreement. The WTO's dispute settlement body will consider this request soon. The ruling concerns duties on certain information and technology products.
- China's Commerce Ministry has urged India to rectify what it called "wrongdoings," after filing a complaint with the World Trade Organisation (WTO) over India's electric vehicle (EV) and battery subsidies. The ministry said the Indian measures harm China's economic interests and called for corrective action.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 16/10/2025

Nestle India Limited	Financial Results
Infosys Limited	Financial Results/Dividend
Wipro Limited	Financial Results
ETERNAL LIMITED	Financial Results
Jio Financial Services Limited	Financial Results
Zee Entertainment Enterprises Limited	Financial Results
Indian Bank	Financial Results
LTIMindtree Limited	Financial Results/Dividend
Mastek Limited	Financial Results
D.B.Corp Limited	Financial Results
Ganesh Consumer Products Limited	Financial Results
India Glycols Limited	Fund Raising
Indian Overseas Bank	Financial Results
JSW Infrastructure Limited	Financial Results
Kajaria Ceramics Limited	Financial Results/Dividend
Metro Brands Limited	Financial Results
Nureca Limited	Financial Results
Plastiblends India Limited	Financial Results
PNB Gilts Limited	Financial Results
Punjab & Sind Bank	Financial Results/Fund Raising
Rallis India Limited	Financial Results
Seshaasai Technologies Limited	Financial Results

Sunteck Realty Limited	Financial Results
Swaraj Engines Limited	Financial Results
The South Indian Bank Limited	Financial Results
Vikram Solar Limited	Financial Results
Waaree Energies Limited	Financial Results/Dividend
Alok Industries Limited	Financial Results
Arkade Developers Limited	Financial Results
Bharat Bijlee Limited	Financial Results
Choice International Limited	Financial Results
CIE Automotive India Limited	Financial Results
Crizac Limited	Financial Results
Cyient Limited	Financial Results

(Source: NSE)

Corporate Actions as on 16/10/2025

Elecon Engineering Company Limited	Interim Dividend - Re 0.50 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |